

SHOPPERS STOP

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Shoppers Stop announces appointment of Mr. Venugopal G Nair as its Managing Director & Chief Executive Officer

Mumbai, October 17, 2020: Shoppers Stop Ltd; today announced the appointment of Mr. Venu Nair as the Managing Director & Chief Executive Officer of the Company, effective November 6, 2020 to lead the next phase of expansion.

The Chairman of the Company, Mr. BS Nagesh said that “I am delighted to welcome Venu as Managing Director and CEO. Venu has an exceptional leadership track record, strong international exposure, deep strategic expertise, and proven experience of driving transformation and managing technological disruption, which is the need of the hour. We believe that Venu is the right person to lead Shoppers in this critical phase and its next phase of growth.”

Venu, is an International Retail Leader with 27 years of rich and varied experience in the Retail & Apparel Industry across South Asia & Europe and presently, operating as CEO of Westside at Trent Limited. Prior to Westside, Venu was the MD of Marks & Spencer Reliance Pvt. Ltd. In his earlier tenures, he has held Leadership roles with various corporates Marks & Spencer Plc, Madura Garments and Arvind Mills.

Venu is a Bachelor of Technology (Hon) from NIT, Calicut and an MBA in Marketing from S.P. Jain Institute of Management and Research, Mumbai.

About Shoppers Stop Limited: Shoppers Stop Ltd. is the nation’s leading premier retailer of fashion and beauty brands established in 1991. Spread across 88 department stores in 44 Cities, the company also operates premium home concept stores (11 Stores), 135 Specialty Beauty stores of M.A.C, Estée Lauder, Bobbi Brown, Clinique, Smash box, Jo Malone and Arcelia, occupying an area of 4.5M sq. ft.

Shoppers Stop is home to one of the country's longest running and most coveted loyalty program 'First Citizen'. The company’s one-of-a-kind shopping assistance service, 'Personal Shopper' is revolutionising the way Indians shop; bringing more value, comfort and convenience to customer experiences. The brands diversified Omni channel offering spans over 600+ recognised and trusted brands across an incomparable range of products that together serve our overarching objective of delivering customer delight.

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Shoppers Stop

Asawari Sathaye – Head Corporate Communications,
Investor Relations & Sustainability

(M): +91-9870095404

Perfect Relations

Tejasvi Sachdeva | Malihah Faizi

(P) +91 9167460644 | +91 9930091594

(E) asawari.sathaye@shoppersstop.com

(E) Tejasvi.Sachdeva@perfectrelations.com |
Malihah.Faizi@perfectrelations.com